

RECORD OF PROCEEDING

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
SOUTH METRO WATER SUPPLY AUTHORITY**

HELD: Monday, April 04, 2011 at 1:00 p.m.
Parker Water and Sanitation District's Northern Plant
18100 East Woodman Drive, Parker, Colorado

ATTENDANCE:

The special meeting of the Board of Directors of South Metro Water Supply Authority ("Authority"), Douglas and Arapahoe Counties, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Charlie Krogh, Pinery Water and Wastewater District
John Hendrick, Centennial Water and Sanitation District
Frank Jaeger, Parker Water and Sanitation District

Ron Redd, Town of Castle Rock, Absent
David J. Kaunisto, East Cherry Creek Valley Water & Sanitation District, Absent

Also present were: Rod Kuharich, Executive Director of the Authority
Jim Hunsaker, Grimshaw & Haring, P.C.
Britta Strother, SMWSA
Mary Kay Provaznik, Lenard Rice Engineers
Bruce Lytle, LWS
Larry Moore, RWSD
Jim Nikkel, PWSD
Harold Smethills, Dominion
Mark Harding, RMD
Scott Lehman, Rangeview
Jim Worley, CPNMD
Steve Labossierre, CPNMD
Michael Sheldon, Dominion
Marvin Taxar, DC Planning Commission
Doug Scott, Meridian
Steve Witter, ACWWA
Pat Mulhern, Cottonwood, Inverness
Mitch Chambers, SVMD

CALL TO ORDER:

Vice Chair Jaeger noted that a quorum was present for the purpose of conducting a meeting of the Board of Directors and called the special meeting of the Board of Directors of the South Metro Water Supply Authority to order at 1:05 p.m.

APPROVE/REVISE AGENDA:

Vice Chair Jaeger reviewed the agenda. The agenda was approved without revision.

OLD BUSINESS:

- a. Water Rights Filings—Mr. Kuharich provided an update on water rights filings and requested direction from the board. A participation agreement is in the process of being written for members interested in current water rights filings.
- b. WISE Participation Agreement—Mr. Hunsaker reviewed the current proposed WISE Participation Agreement Term Sheet and provided guidance for discussion of the document.

NEW BUSINESS:

- a. Joint Water Purchase—WISE. Mr. Kuharich introduced the Joint water purchase between Denver Water, Aurora Water and SMWSA for shares in Union Ditch. Upon a motion duly made, seconded and discussed, the board unanimously voted to fund \$4,000 to begin the due diligence work on Union Ditch.

EXECUTIVE SESSION:

None.

ADJOURNMENT:

There being no further business to come before the Board, at 2:30 p.m., upon a motion duly made, seconded and unanimously carried, the meeting was adjourned. The next regular meeting of the South Metro Water Supply Authority is scheduled for Monday, April 18, 2011 at 1:00 p.m. at 1800 East Prentice Avenue, 2nd floor conference room, Greenwood Village, CO 80111.

The foregoing minutes constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the South Metro Water Supply Authority.

President of the Authority